

# Treasurer's Report for Financials dated June 2021

## STARTING ON PAGE 2

### STATEMENTS OF ASSETS, LIABILITIES AND MEMBER'S EQUITY – INCOME TAX BASIS

#### UNDER THE ASSETS HEADING

- **CURRENT ASSETS** – these items change regularly depending on the cash taken in versus expended
  - Cash and Cash equivalents is inclusive of all cash in all accounts
  - Inventory includes all store products and Supra Inventory
  - Prepaid Expenses are items paid for the year in this month
- **FIXED ASSETS** – these items usually stay fairly level without large changes
  - Land and building: 3805 W University Dr – This rarely changes
  - Furniture and Equipment is everything in the building – This rarely changes
  - Less Accumulated Depreciation
    - The amount of our long-term asset's cost that has been allocated to Depreciation Expense since the time that the asset was acquired.
  - Fixed ASSETS – net is the calculated total of the above.

Again, this will be different from month to month depending on the time of year.

#### UNDER THE LIABILITIES AND MEMBER'S EQUITY HEADING

- **LIABILITIES**
  - Accounts Payable is the amounts paid in this reporting period
  - Mortgage Payable to DATCU
    - Actual principal payment shown on CASH FLOW FROM FINANCING ACTIVITIES ON THE STATEMENT OF CASH FLOW SHEET
    - This payment is not reflected in the operational budget because it is a capital asset item
    - The interest from the mortgage loan is reflected under **Other Expenses**, interest expense pg 9
  - Payroll taxes payable (paid for that reporting period)
  - Sales Tax Payable (for this reporting period- **all store sales**)
  - Dues Payable (to NAR and Texas REALTORS for all members for this reporting period)
  - TREPAC event payments (for our TREPAC event management)
  - Prepaid Supra Fees
  - Scholarship – (Funds specifically for the GDWCAR Scholarships)
  - Prepaid Event (Funds marked for a future event)
- **MEMBER'S EQUITY**
  - Unrestricted (funds available for operation without restriction: no grants, gifts without rules or ties governing where it goes.)
  - Current year Income (funds received in this reporting period)

**THESE TWO ITEMS MATCH BECAUSE ASSETS = LIABILITY + EQUITY.**

## INCOME CATEGORIES

### ASSOCIATION SPONSORED FUNCTIONS

Luncheons	\$ 600. (prepaid tickets)
Install Banquet	\$ This amount reflects the transfer of ABC funds and Ticket sales <b>YTD \$14,585.00</b>

### COMMITTEE INCOME -

GOVERNMENT AFFAIRS	This is the money to cover the REALTOR Day at City Hall/Texas Capitol Visit \$.
TREPAC-	
Auction Dinner Event	This amount reflects the Grants and TREPAC funds to the event pursuant to the budget \$
Golf Tournament	This amount reflects the transfer of ABC funds to the event pursuant to the budget \$ 600.00
Education	\$1,810.00
Member Relations PWAP	\$

### DUES *Month*

Membership Dues	The \$ 2,861.75 renewal & new members
Affiliate Dues	\$ 274.99
MLS Fees	\$ 60,786.82
ABC	\$ 0.00
Application Fees	\$ 1,350.00
New REALTOR® Firm	\$ 400.00
Orientation	\$ 475.00
Supra Lease Fees	\$ (fees from SUPRA to GDWCAR) YTD

#### HISTORY

- 2008 = 33,726.21 for 5-11-08 to 5-10-09
- 2009 = 25,604.78 for 5-11-09 to 5-10-10
- 2010 = 29,156.00 for 5-1-10 to 5-1-11
- 2011 = 38,676.30 for 5-1-11 to 5-1-12
- 2012 = 29,953.77 for 5-5-12 to 5-1-13
- 2013 = 27,269.94 for 5-1-13 to 5-1-14
- 2014 = 40,948.77 for 5-1-14 to 5-1-15
- 2015= 45,913.82 for 5-1-15 to 5-1-16
- 2016= 49,557.55 for 5-1-16 to 5-1-17
- 2017= 56,856.05 for 5-1-17 to 5-1-18
- 2018 =62,698.65 for 5-1-18 to 5-1-19
- 2019 =64,945.80 for 5-1-19 to 5-1-20
- 2020 = 64,528.01 for 5-1-20 to 5-1-21
- 2021 = 16,204.80

REALTOR® Store	\$ 1,678.29
Conference Rm Rental	\$

## THE STATEMENT OF REVENUE AND EXPENSES - PAGE 4-5

### EXPENSE CATEGORIES

<i>ASSOCIATION BUILDING</i>	\$	540.94
<i>ASSOCIATION FUNCTIONS</i>	\$	3,507.95
<i>COMMITTEE EXPENSES</i>	\$	55.14
<i>MLS User Fees to NTREIS</i>	\$	18,012.00
<i>REALTOR Store</i>	\$	1,678.29

## BUDGET VS. ACTUAL – PAGE 7

### INCOME YTD

- **ASSOCIATED SPONSORED FUNCTIONS**
  - **\$4,515.00** Luncheons prepaid
  - **\$14,585.00** Installation
- **COMMITTEE INCOME**
  - **\$69,141.91**
- **Under the DUES HEADING**
  - The **MEMBERSHIP DUES** reflect the amount collected expressly for GDWCAR from primary and secondary membership **\$184,590.83**
  - **MLS fees \$289,205.76**
  - The **AFFILIATE DUES** is the actual **dues** amount collected; **\$6,908.99**
  - **ABC- \$6,316.34** Affiliate Business Council amount will be reflected within the event distribution throughout the income report
  - **New REALTOR firms \$2,200.00**
  - **Orientation - \$3,500.50**
  - **MLS Late fees collected by \$5,515.00**
  - **MLS Reinstatement fees collected \$2,875.00**
  - **MLS Application Fees \$150.00**
  - **Application Fees \$7,500.00**
  - **Membership Reinstatement Charge \$2,100.00**
- **OTHER INCOME -**
  - **Supra Lease Fees \$16,204.80**
  - **REALTOR Store Sales \$9,092.84**
  - **Rental Income- \$0.00**
  - **Interest on accounts is up \$1,589.53**

## **BUDGET VS. ACTUAL – PAGE 8-9**

### **EXPENSES YTD**

- Association Functions – Installation expenses difference is allocated with ABC funds
- REALTOR store expenses- \$6,913.87
- MLS User Fees are what we pay NTRIES for our member's services – our MLS fees collection off-sets this expense – YTD \$113,088.00

## **SUPPLEMENTARY INFORMATION – PAGE 10**

The figures on this page are carried over from page 2 and delineated here.

DATCU Savings- \$237,307.18

First State Bank Reserves –\$89,254.27

First State Bank CD (Reserves) - \$153,414.24 – Maturity Date 12/20/2023 auto renewal

Independent Bank Dues Acct. – \$272,268.06

Point Bank Operating - \$23,191.32

Point Bank MLS/EDU Acct. – \$24,358.87

Point Bank Scholarships - \$4,472.96